

# Press Release

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## V'ger Sky, the Solution for Insurance Digitalisation

**NOVUM launches managed cloud platform for insurers**

**Nuremberg, March 29, 2016: NOVUM GmbH, provider of management solutions for insurance companies, launches the NOVUM cloud platform right on schedule. The platform serves as the basis for V'ger Sky cloud services, a managed service for insurers that was announced in November 2015.**

The NOVUM cloud platform is now available worldwide. The foundation of the platform is Amazon Web Services. NOVUM offers its V'ger Sky portfolio on top of these services.

In addition to portfolio management, the solutions also cover claims management, sales, partners, subledgers, collection and disbursement, and commissioning as well as interfaces to existing systems (e.g. general ledger).

“Security and compliance are the most demanding challenges for all insurers worldwide,” says Achim Heidebrecht, CTO of NOVUM. “AWS enables us to meet these requirements. The high-level encryption using individual customer and service keys as well as the continual logging of the entire platform's activities will satisfy any data protection officer.”

The newly launched platform is the successful implementation of the first part of an industrialised, highly automatic system for producing insurance solutions. During the second quarter of 2016, NOVUM will introduce the V'ger Sky Warranty, Travel and Annex solutions with prices ranging from EUR 1.48 to EUR 1.98 per contract and year. These products will be marketed worldwide. In the second half of the year, further V'ger Sky solutions will be available for the P&C and life insurance classes.

“With the launch of the NOVUM cloud platform, we have achieved a decisive milestone.” Our insurance customers now have a basis for digitisation solutions that can be used to quickly and easily bring products to market within just a few hours. Insurers can now shape the future without FinTechs,” points out Michael Kraus, CEO of NOVUM. “The platform is a perfect addition to our already successful portfolio, allowing us to better address international customers.”

## NOVUM Gesellschaft für Unternehmensberatung, Systementwicklung und Informationsmanagement mbH

NOVUM was founded in 1993 and has more than 20 years of experience in developing and implementing core applications in various insurance and financial sectors. The Nuremberg-based company has subsidiaries in Cologne, Salzburg, Vienna, Maribor and Zurich, and more than 150 employees. With an annual revenue of EUR 25 million, the NOVUM Group is one of the most innovative and fastest growing ISVs for the insurance industry.

NOVUM develops individual solutions as well as standard software for insurers and financial service providers – all based on the “V’ger Enterprise” software platform. V’ger offers comprehensive modules for property and life insurance classes, including management of portfolios, claims/payments, collections, partners and commissions.

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