

Press release

NOVUM appoints CTO to the executive board

Achim Heidebrecht, former Talanx, develops cloud service V'ger Sky

Nuremberg, October 21, 2015: NOVUM GmbH, innovative software provider for the international insurance industry, appointed Achim Heidebrecht, the former head of the IT at the Talanx AG, to the newly created position of the Chief Technology Officer (CTO). This decision indicates the further development of the V'ger Enterprise platform consistently towards digitization and cloud computing in order to tap new business opportunities.

With the establishment of FinTechs, outsourced innovation hubs the digitization of the financial sector is also inexorably progressing in the insurance industry. For years, the NOVUM Group with its V'ger Enterprise platform for property and life insurance classes has been relying on easy-to-implement and extensive insurance expertise as well as on innovative basic technology.

"I have known the V'ger Enterprise platform for more than 12 years", said Achim Heidebrecht. "From a technology perspective it has always been kept at the state-of-the-art and has been consistently relying on standards in terms of implementation. These are ideal preconditions for offering the platform also as a cloud service (SaaS, PaaS). NOVUM has always been a pioneer in the matter of digitization. Cloud computing is opening up completely new business options for the insurance industry. I look forward to working with a strong team."

The platform has been moved "to the cloud" in form of a technical proof of concept within a very short period. The implementation costs and the IT maintenance costs are much lower compared to traditional approaches.

"We are very happy that we were able to win Achim Heidebrecht for the position of the CTO. His specialized insurance know-how and many years of proven practical cloud experience make him a valuable addition to our team." explains Michael Kraus, CEO of the NOVUM Group. "Market-ready cloud offers, withstanding the strong German data protection and compliance requirements, will be available from the beginning of 2016."

NOVUM Gesellschaft für Unternehmensberatung, Systementwicklung und Informationsmanagement mbH

NOVUM was founded in 1993 and has more than 20 years of experience in the field of development and implementation of core applications in various insurance and financial sectors. The Nuremberg-based NOVUM Group has companies in Cologne, Salzburg, Vienna, Maribor and Zurich, and currently has more than 150 employees. With a turnover of EUR 25 million the NOVUM Group is one of the most innovative and fast growing independent software vendors (ISV) in insurance industry.

Based on the „V'ger Enterprise“ software platform NOVUM develops individual solutions as well as standard software for insurers and financial service providers. V'ger offers extensive modules for property and life insurance classes, among other things for portfolio, claim, collection/disbursement, partner, commission etc.

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